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Committee on Administration and Finance
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FOR ACTION

# FINAL FINANCIAL STATEMENTS FOR THE WORLD SUMMIT FOR CHILDREN AS OF 31 DECEMBER 1992 AND RELATED RECOMMENDATION

SUMMARY

This document presents the financial statements for the World Summit for Children as of 31 December 1992. The financial statements show positive balances remaining in both the special account for the Summit and the special account for Summit-related mobilization activities.

To close the Summit accounts, the Executive Director recommends that the Executive Board:

Authorize the Executive Director to close the two special accounts for the World Summit for Children by transferring the remaining balances to general resources as follows:

| | United States dollars |
|---|---|
| Special account for World Summit for Children | 84 907.59 |
| Special account for Summit-related mobilization activities | 37 626.06 |
| Total transfer to general resources | 122 533.65 |

## BACKGROUND

1. UNICEF established two special accounts for the World Summit for Children: one account for the cost of the Summit itself and another for the cost of Summit-related mobilization activities.

2. This document presents the financial statements for both accounts as of 31 December 1992. Since no further transactions are expected, these statements can be considered final. The statements show that actual expenditures were less than the budgets approved by the Executive Board. As a result of the savings on the budget, the financial statements show a positive balance remaining in the special account for the Summit of $84,907.59 and a positive balance in the special account for Summit-related mobilization activities of $37,626.06.

3. The original terms of reference for the Summit stated that the Executive Board would determine the disposition of the special account balances. To close the books on the Summit, UNICEF now requires the direction of the Executive Board on how to dispose of the remaining balances.

4. One possible method to dispose of the balance would be to refund the balance to the donors on a pro-rata basis. However, given the size of the funds remaining and the number of donors involved, this would result in small refunds to individual donors. For example, in 15 cases the refund would be less than $50.

5. A simpler and more practical solution would be to credit the remaining balances to UNICEF general resources. Although the total amount involved is relatively small, this modest contribution to general resources would help to achieve the objectives adopted by the World Summit for Children. Therefore, it seems fitting to transfer the remaining balances to general resources.

## DRAFT RESOLUTION

6. The Executive Director recommends that the Executive Board:

Authorize the Executive Director to close the two special accounts for the World Summit for Children by transferring the remaining balances to general resources as follows:

| | United States dollars |
|---|---|
| Special account for World Summit for Children | 84 907.59 |
| Special account for Summit-related mobilization activities | 37 626.06 |
| Total transfer to general resources | 122 533.65 |

WORLD SUMMIT FOR CHILDREN ACCOUNT
SUMMARY AS OF 31 DECEMBER 1992

(In United States dollars)

| | FUNDS RECEIVED | |
|---|---|---|
| | SUMMIT | MOBILIZATION |
| Governments | | |
| ALBANIA | 0.00 | 2 000.00 |
| BANGLADESH | 1 522.21 | 0.00 |
| BARBADOS | 1 996.70 | 0.00 |
| BELARUS | 15 000.00 | 0.00 |
| BELGIUM | 100 000.00 | 0.00 |
| BHUTAN | 5 000.00 | 0.00 |
| BRAZIL | 30 000.00 | 0.00 |
| CAMEROON | 7 407.40 | 0.00 |
| CANADA | 208 333.33 | 0.00 |
| CHAD | 1 063.83 | 0.00 |
| CHILE | 0.00 | 5 000.00 |
| CHINA | 25 000.00 | 25 000.00 |
| CUBA | 4 000.00 | 0.00 |
| CZECHOSLOVAKIA | 0.00 | 100 000.00 |
| DENMARK | 87 009.48 | 0.00 |
| DJIBOUTI | 1 000.00 | 0.00 |
| DOMINICA | 500.00 | 0.00 |
| EL SALVADOR | 5 000.00 | 0.00 |
| ETHIOPIA | 1 000.00 | 0.00 |
| FINLAND | 174 375.56 | 76 000.00 |
| FRANCE | 114 503.82 | 0.00 |
| GERMANY, FEDERAL REPUBLIC OF a/ | 232 642.66 | 32 258.00 |
| GREECE | 5 163.08 | 0.00 |
| HOLY SEE | 0.00 | 5 000.00 |
| INDIA | 1 000.00 | 0.00 |
| INDONESIA | 20 000.00 | 30 000.00 |
| IRELAND | 159 270.00 | 0.00 |

| | FUNDS RECEIVED | |
|---|---|---|
| | SUMMIT | MOBILIZATION |
| Governments (continued) | | |
| ITALY | 150 000.00 | 100 000.00 |
| JAPAN | 200 000.00 | 0.00 |
| JORDAN | 5 000.00 | 0.00 |
| KENYA | 0.00 | 1 655.63 |
| KUWAIT | 100 000.00 | 0.00 |
| LEBANON | 5 000.00 | 0.00 |
| LIECHTENSTEIN | 2 000.00 | 0.00 |
| LUXEMBOURG | 0.00 | 16 046.21 |
| MALAYSIA | 50 000.00 | 0.00 |
| MALDIVES | 500.00 | 1 000.00 |
| MALI | 57 591.62 | 0.00 |
| MEXICO | 75 000.00 | 0.00 |
| MYANMAR | 2 318.39 | 0.00 |
| NEPAL | 0.00 | 1 000.00 |
| NETHERLANDS | 100 000.00 | 0.00 |
| NIGERIA | 50 000.00 | 0.00 |
| NORWAY | 96 952.22 | 0.00 |
| PAKISTAN | 50 079.68 | 0.00 |
| PHILIPPINES | 2 500.00 | 0.00 |
| REPUBLIC OF KOREA | 0.00 | 50 000.00 |
| ROMANIA | 10 000.00 | 0.00 |
| SAUDI ARABIA | 20 000.00 | 0.00 |
| SENEGAL | 0.00 | 23 904.38 |
| SINGAPORE | 10 000.00 | 0.00 |
| SRI LANKA | 2 500.00 | 0.00 |
| SUDAN | 25 000.00 | 0.00 |
| SWEDEN | 200 000.00 | 0.00 |
| SWITZERLAND | 0.00 | 50 000.00 |
| THAILAND | 2 000.00 | 0.00 |
| TUNISIA | 2 000.00 | 0.00 |
| TURKEY | 25 000.00 | 0.00 |
| UGANDA | 0.00 | 30 000.00 |

| | FUNDS RECEIVED | |
|---|---|---|
| | SUMMIT | MOBILIZATION |
| Governments (continued) | | |
| UKRAINE | 15 000.00 | 0.00 |
| UNION OF SOVIET SOCIALIST REPUBLICS | 100 000.00 | 0.00 |
| UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND | 134 615.38 | 0.00 |
| UNITED STATES OF AMERICA | 150 000.00 | 0.00 |
| VENEZUELA | 0.00 | 50 000.00 |
| YUGOSLAVIA | 0.00 | 20 000.00 |
| ZAIRE | 50 000.00 | 0.00 |
| ZIMBABWE | 50 000.00 | 0.00 |
| Subtotal, Governments | 2 943 845.36 | 618 864.22 |
| National Committees for UNICEF | | |
| AUSTRIA | 0.00 | 5 504.59 |
| BELGIUM | 0.00 | 10 000.00 |
| CANADA | 0.00 | 50 877.19 |
| GERMANY, FEDERAL REPUBLIC OF a/ | 0.00 | 130 000.00 |
| GREECE | 31 318.68 | 0.00 |
| FRANCE | 0.00 | 49 541.28 |
| ITALY | 0.00 | 49 195.65 |
| JAPAN | 0.00 | 133 333.33 |
| LUXEMBOURG | 0.00 | 2 857.15 |
| NETHERLANDS | 0.00 | 150 000.00 |
| NEW ZEALAND | 0.00 | 1 119.61 |
| PORTUGAL | 0.00 | 2 501.51 |
| SAN MARINO | 0.00 | 811.04 |
| SPAIN | 0.00 | 129 314.07 |
| SWEDEN | 0.00 | 25 000.00 |
| SWITZERLAND | 0.00 | 20 000.00 |
| TURKEY | 0.00 | 25 000.00 |
| UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND | 0.00 | 114 813.59 |

| | FUNDS RECEIVED | |
|---|---|---|
| | SUMMIT | MOBILIZATION |
| National Committees for UNICEF (continued) | | |
| UNITED STATES OF AMERICA | 0.00 | 290 000.00 |
| YUGOSLAVIA | 0.00 | 1 932.22 |
| Subtotal, National Committees for UNICEF | 31 318.68 | 1 191 801.23 |
| Others b/ | | |
| CONGO | 0.00 | 810.81 |
| SAUDI ARABIA | 0.00 | 25 000.00 |
| UNITED STATES OF AMERICA | 500.00 | 700.00 |
| Subtotal, Others | 500.00 | 26 510.81 |
| TOTAL, FUNDS RECEIVED | 2 975 664.04 | 1 837 176.26 |
| LESS: EXPENDITURES INCURRED | 2 890 756.45 | 1 799 550.20 |
| UNSPENT BALANCE | 84 907.59 | 37 626.06 |
| BUDGETS APPROVED BY THE EXECUTIVE BOARD | 2 994 762.00 | 2 139 683.00 |

a/ Through accession of the German Democratic Republic to the Federal Republic of Germany with effect from 3 October 1990, the two German States have united to form one sovereign State. As from the date of unification, the Federal Republic of Germany acts in the United Nations under the designation of "Germany".

b/ Contributions received from individuals and private organizations in these countries.

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